Morningstar Speakers

Joe Mansueto
Chairman and Chief Executive Officer

Heather Brilliant
Vice President,
Global Equity and Credit Research

John Rekenthaler
Vice President,
Research & New Product Development

Joseph Mansueto founded Morningstar in 1984. He has served as chairman since the company's inception and as chief executive officer from 1984 to 1996 and again from 2000 to present.

Under Mansueto's leadership, Morningstar was named to FORTUNE magazine's 2011 "100 Best Companies to Work For" list. In 2010, the Chicago Tribune recognized Morningstar as one of the top 100 workplaces in the Chicago area, and Crain's Chicago Business listed Morningstar in its Fast Fifty feature in 2007, 2008, 2009, and 2011. In 2010, Morningstar won the AIGA Chicago Chapter Corporate Design Leadership Award, which recognizes forward–thinking organizations that have advanced design by promoting it as a meaningful business policy.

Also in 2010, Mansueto received the Tiburon CEO Summit award, MutualFundWire.com named him ninth on its list of the 100 Most Influential People of the year, and Chicago magazine listed Mansueto among its top 40 Chicago pioneers over the past four decades. In 2007, SmartMoney magazine recognized Mansueto in the "Smart-Money Power 30," its annual list of the 30 most powerful forces in business and finance.
He received the Distinguished Entrepreneurial Alumnus Award from the University of Chicago Graduate School of Business in 2000.

Before founding Morningstar, Mansueto was a securities analyst at Harris Associates. He holds a bachelor's degree in business administration from the University of Chicago and a master's degree in business administration from the University of Chicago Graduate School of Business.

Heather Brilliant is vice president of global equity and credit research for Morningstar. In this role, she leads the equity and credit research teams, consisting of more than 100 analysts and directors.

Prior to her current role, Ms. Brilliant held several positions as an equity analyst at Morningstar and two boutique investment management firms. She has covered a variety of sectors, including pharmaceuticals, biotechnology, business services, and retail. She started her finance career at Bank of America as a corporate finance analyst covering the auto industry.

Ms. Brilliant holds a bachelor's degree in economics from Northwestern University and a master's degree in business administration from the University of Chicago Booth School of Business. She holds the Chartered Financial Analyst (CFA) designation, and is currently the chairman of the board of the CFA Society of Chicago.

John Rekenthaler, CFA is vice president of research for Morningstar. In this role, he oversees Morningstar's research methodologies and is involved in a variety of new development efforts. His recent projects in 2009 include the launches of the Morningstar Target–Date Fund Series Rating and Research Reports and the Morningstar Global Fund Investor Experience Survey.

Rekenthaler previously served as president of Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc.

Prior to his position at Morningstar Associates, he was the firm's director of research, where he helped to develop Morningstar's quantitative methodologies, such as the Morningstar Rating™ for funds, the Morningstar Style Box™, and industry sector classifications.

Rekenthaler holds a bachelor's degree in English from the University of Pennsylvania and a master's degree in business administration with high honors from the University of Chicago Graduate School of Business. He is a member of the CFA Society of Chicago.

Morningstar Speakers

Paul Justice
Director of ETF Research – North America, Editor of Morningstar ETF Investor

Paul Justice, CFA is Morningstar's Director of ETF Research in North America. In addition to managing the group's eight North American research analysts, he is also the editor of ETFInvestor, Morningstar's monthly ETF news and investment publication.

Prior to joining the ETF team, Mr. Justice was a senior equity analyst and team leader covering the utility industry. He joined Morningstar in October 2004, after working several years as a credit analyst at Merrill Lynch.

Justice holds a bachelor's degree in economics from the University of Illinois at Urbana–Champaign and a master's degree in finance from DePaul University. He also holds the Chartered Financial Analyst (CFA) designation.

Dan Lefkovitz
Co–Head, Pan European & Asian Research Team

Dan Lefkovitz has coordinated Morningstar's pan–European & Asian fund analysis effort from London since February 2008. Previously, he served as a senior mutual fund analyst for Morningstar, Inc in Chicago. He was Morningstar's lead analyst for Fidelity Investments and edited the monthly online newsletter, Morningstar Fidelity Fund Family Report from 2006–2008. He also specialized in European equity funds and international strategies more broadly, working for a time with Morningstar Australia's research team. He has made media appearances on CNBC, Bloomberg Television, and the Wall Street Journal. He has chaired, spoken, and moderated panels at several investment conferences. Prior to joining Morningstar in 2004, Dan served as the Director of Risk Analysis for Marvin Zonis + Associates, a Chicago–based country risk analysis firm, and coauthored The Kimchi Matters: Global Business and Local Politics in a Crisis–Driven World (Agate, 2003).

Lefkovitz holds a bachelor's degree from the University of Michigan and a master's degree from the University of Chicago.

External Speakers

Ajay Bagga
MD & Head
Private Wealth Management
Deutsche Bank, India

Ajay has over 21 years of experience in the financial services segment, having worked with global segments like Deutsche Bank, Citigroup and General Electric, as well as asset managers like Pioneer ITI, Kotak Mahindra and Lotus India Asset Management Company. He has also been the chairman of the Financial Planning Standards of India.

Ajay has served on various industry committees and think tanks over the years. He is a regular contributor to electronic and print media on the markets and financial planning.
Ajay is a PGDBM from XLRI, Jamshedpur and a CFP.

Amandeep Singh Chopra
Head, Fixed Income
UTI AMC

Amandeep Singh Chopra is the Head of Fixed Income overseeing assets to the tune of about INR 468 billion (*as on 30th June 2011). He is presently also functioning as a member of the Committee of Executives of UTI AMC.He has been with UTI AMC since 1994 beginning his career as a 'Research Analyst' and then moving into the area of Fund Management.

He serves on the Executive Investment Committee (EIC) and the Valuation Committee of UTI AMC Ltd. He is also a member of the Valuation Committee of the Association of Mutual Funds in India (AMFI) and a member of the Corporate Bonds and Securitization Advisory Committee (CoBoSAC) of SEBI which advises SEBI on issues related to further development of these markets.

He has won awards from CNBC-TV18 CRISIL; NDTV-ICRA ONLINE and LIPPER for several of his funds including the "BEST DEBT FUND HOUSE" of the year 2008 awarded by NDTV PROFIT and OUTLOOK MONEY. He has also been awarded at the hands of the Prime Minister "The Best Debt Fund Manager of the Year 2010" by Business Standard.

Mr. Amandeep Singh Chopra is a graduate in B.Sc. (Computer Science) from St. Stephens College, Delhi and an MBA from Faculty of Management Studies, University of Delhi.

Ashu Suyash
Country Head
India Fidelity Worldwide Investment

Ashu Suyash is Country Head – India, for Fidelity Worldwide Investment's Indian business. Fidelity Worldwide Investment is a global leader in asset management, providing investment products and services to individuals and institutions in the UK, continental Europe, the Middle East and Asia Pacific.

Established in 1969, the company has over 5,000 staff in 24 countries and manages or administers client assets of US$312.2bn*. It has over 7 million customer holdings and manages more than 740 equity, fixed income, property and asset allocation funds. The company's fund managers receive research from one of the largest proprietary research teams, based in 12 countries around the world. Fidelity Worldwide
Investment is an independent asset management company which is privately owned.

Ashu joined Fidelity in late 2003 to start Fidelity's asset management business in India. In March 2005, the Fidelity Equity Fund, Fidelity's first onshore fund for Indian investors was launched. She is on the board of the Association of Mutual Funds of India and the advisory Board of the Chartered Institute for Securities and Investment. She also represents the Mutual Fund Industry on the Securities & Exchange Board of India (SEBI) committee for Disclosures and Accounting Standards. Recently, Ashu was nominated one of the 25 most influential women in asset management by Asian Investor.

Ashu is a commerce graduate from Bombay University and a qualified Chartered Accountant. She is married and has 2 daughters.

*as of 30 Jun 2011

External Speakers

Chaitanya Pande
Head, Fixed Income
ICICI Prudential AMC

Chaitanya Pande heads the Fixed Income team at IPRU AMC, having joined in September 2002.

He has an overall work experience of around over 14 years. His core competency lies in credit analysis and efficient portfolio management. His efficiency in fund management also won him the title of India's Most Astute Bond Investor by Asset Magazine for the year 2007. He manages the largest fixed income funds in the industry in India.

Chaitanya holds a MBA from IMI Delhi. Prior to joining ICICI Prudential AMC he was with Jardine Fleming AMC Pvt Ltd. He loves reading. He also has a keen interest in golf and is working towards mastering the game.

Dr. G. Ramachandran
Head of Global Research
Private Clients Group
ICICI Bank Ltd.

Currently Dr. Ramachandran is the head of Global Research Group, leading 15 analysts as a part of International Private Banking, ICICI Bank Ltd, Mumbai. His team's research coverage includes various asset classes like currency, fixed income, domestic MF schemes rating, global funds and financial markets for Private Clients Group and Wealth Management. Team is also involved in MF ratings of various categories. He joined ICICI group on Dec 24, 2001. He is also on the FPSB examination committee over 5 years.

On September 2000, he joined CRISIL net Initiatives division as VP and Head of Research, which later has become a separate subsidiary in the name of CRISIL.com to track down market risk related aspects (Credit risk with parent CRISIL). He was involved in many consultancy assignments (India & Abroad) involving Asset management companies and rating agencies. He holds research degrees in Statistics and Finance. He has done Ph.D (Statistics & Financial Management) from Institute of Financial Management & Research, Chennai. Besides he holds Master and M.Phil degrees in Statistics.

Dr. Vikram Kuriyan
Professor – Finance, Executive Director of Centre for Investments
Indian School of Business

Dr. Kuriyan is Director of the Centre for Investments and a member of the faculty at the Indian School of Business. Previously, he was Chairman of the Global Asset Allocation Committee and global head of Quantitative Strategies at Bank of America's asset management division. His unit managed over billions of dollars of client assets that ranged from retail to the most sophisticated institutional investors, across a multiplicity of strategies including equity, asset allocation and absolute return products.

Earlier, Dr. Kuriyan served as managing director of an arbitrage and principal investing fund in Tokyo and as the global head of complex derivatives in the commodities group at Merrill Lynch. Dr. Kuriyan earned his Ph.D. at Harvard University where he specialized in capital markets in a joint program offered by the Departments of Economics, Engineering Sciences and the Harvard Business School. He also spent a year in the M.B.A program at the Harvard Business School and received a Masters degree in Applied Mathematics from Harvard University.

He has a B.S. in Electrical Engineering from the Massachusetts Institute of Technology, where he was elected to Tau Beta Pi and Eta Kappa Nu. He is a Chartered Financial Analyst and has appeared on television shows, including CNN. He has lectured at Cornell University, Washington University, the University of Lausanne, National University of Singapore.

External Speakers

Karan Bhagat
MD & Chief Executive Officer,
IIFL Wealth Management Ltd.

Karan Bhagat is the Managing Director & CEO and one of the founding members of IIFL Private Wealth. He holds a Bachelor's degree in Commerce from St Xavier's College, Calcutta and an MBA in finance from IIM, Bangalore.

Karan had his first brush with entrepreneurship when he set up a travel business while in college. After his graduation from IIM Bangalore, he joined Kotak and helped build their Wealth Management business, beginning with their Delhi office and then going on to head the Mumbai region. In 2008, he co-founded IIFL Private Wealth, a jointly owned subsidiary of India Infoline and its employees. Since its inception, IIFL Private Wealth has expanded to a team of 275 employees across 14 offices, with assets under management of more than Rs 7500 crores, and is now among the largest private wealth management firms in India.

The team of advisors at IIFL Private Wealth comprises of a group of young and passionate entrepreneurs, with substantial experience in the private wealth management industry. A high degree of employee ownership helps foster long-term relationships with clients, and ensures advisor stability over the long term.

Madhu Kannan
MD & Chief Executive Officer,
BSE Ltd.

Madhu Kannan was appointed the chief executive officer at the Bombay Stock Exchange (BSE) in May 2009. Kannan is the former vice president, of Europe, Middle East and Africa operations for NYSE Euronext and was previously the special assistant to the head of international of NYSE, as well as a research associate within the exchange's research department. From August 2002 until December 2005, Kannan had been managing director, Asia-Pacific, supporting the exchange's initiative in emerging markets.

Prior to that he was account manager, from 2001 to 2002. Kannan earned an undergraduate degree (B.E. with honors) in electrical engineering and a M.Sc with honors, in economics from BITS, Pilani, India, in addition to a MBA in finance from Vanderbilt University in the U.S. Kannan was nominated as a Young Global Leader in 2007 by the World Economic Forum, based in Geneva, Switzerland.

Navneet Munot
CIO, SBI Funds Mnagement Private Ltd.

Navneet joined SBI Funds Management Private Limited as Chief Investment Officer in December 2008. Navneet has 17 years of rich experience in Financial Markets. He was Executive Director and head- multi strategy boutique with Morgan Stanley Investment Management before he joined SBI Funds Management. Prior to joining Morgan Stanley Investment Management, he worked as the Chief Investment Officer - Fixed Income and Hybrid Funds at Birla Sun Life Asset Management Company Ltd.

Several funds managed by him got recognition for their consistent superior risk-adjusted performance and won awards from independent agencies such as CRISIL-CNBC TV 18, ICRA and Reuters Lipper. He had been associated with the financial services business of the group for 14 years and worked in various areas such as fixed income, equities and foreign exchange. He is a postgraduate in accountancy and business statistics and a qualified Chartered Accountant. He is also a charter holder of the CFA Institute USA and CAIA Institute USA. He is also an FRM charter holder of Global Association of Risk professionals (GARP).

Navneet is member of the Board of SBI Funds Management (International) Private Limited.

External Speakers

Nilesh Shah
President, Axis Bank

Nilesh Shah is currently President of Axis Bank. He is managing Investment Banking, Broking and Private Banking business for the Bank.

He has worked with ICICI Prudential Mutual Fund, Franklin Templeton Mutual Fund and ICICI Securities covering Debt, Equity , Currency and Real Estate markets over last two decades.

Nilesh is a Gold Medallist Chartered Accountant and a Cost Accountant. He is also topper of GFM-25 Course at J P Morgan. Nilesh was the Inaugural Business Standard Fund Manager of the Year- Debt in 2003. Nilesh was also Inaugural CA Professional Manager of the Year 2007 – Private Sector.

Nitin Rakesh
CEO, Motilal Oswal
Mutual Fund

Nitin has over 13 years of extensive experience of working in the financial services sector. His core competence lies in investment management and handling operations. He also has a deep understanding of diverse areas including asset management, transaction processing, offshore fund structuring and venture capital.

In his prior assignment, Nitin served as the CEO and Executive Director of State Street Syntel Services, the joint venture between State Street Bank (NYSE: STT) and Syntel (NASD:SYNT), which was established in 2005 to oversee STT's global business operations. He was also the business unit head of Syntel's BPO arm and played an integral role in helping build a new business for the company which emerged as one of the most profitable in the industry with annual revenue of over $ 100 million. In addition, he has held various positions in organizations such as TCG Investments and Unit Trust of India (UTI Mutual Fund).

Nitin holds a B E (Computers) from Delhi College of Engineering and an MBA in Finance from NMIMS, Mumbai.

Rajiv Anand
MD & Chief Executive Officer,
Axis Asset Management Co. Ltd.

Rajiv Anand is the MD and CEO of Axis Asset Management Company Ltd (Axis AMC). He is also a Non Executive Director on the Board of Association of Mutual Funds in India. A Chartered Accountant with over 19 years experience in capital markets, Rajiv is equipped with considerable experience and knowledge of the fund industry.
Prior to Axis AMC, Rajiv has led an award winning investment management team at the erstwhile Standard Chartered AMC. Rajiv has also worked with the Treasuries of HSBC and Standard Chartered Bank. Rajiv was Business Standard's Debt Fund Manager of the year in 2004.

External Speakers

Rakesh Jhunjunwala
Founder Partner,
Rare Enterprises

S. Naganath
President & CIO,
DSP Blackrock Investment Managers Pvt. Ltd.

Sandesh Kirkire
CEO, Kotak Mutual Fund

Rakesh Jhunjhunwala is one of India's most well-known equity investors. He belongs to a class of investors who have created wealth through careful stock selection, conviction and patience. Over time, Mr. Jhunjhunwala has carefully crafted his principles of investing – addressable opportunity, competitive ability, operating leverage, scalability and integrity of management. As a long term investor, Mr. Jhunjhunwala is credited with identifying stocks early, being patient and having the conviction to hold the stocks for long periods of time. Also, for him the price at which you buy is as or more important than what you buy.

He believes that investing also has a four letter word attached to it – RISK. As an investor he respects markets and believes that markets are never wrong, often saying that Markets are the basis and temples of capitalism. He is also known for his sharp trading skills. He believes that trend is his friend and never to preempts trends while trading. Mr. Jhunjhunwala, combines diverse skills as a brilliant equity trader, visionary investor and incubator of new businesses through private equity.An early believer in the India growth story, he has been voicing his conviction on India's structural growth long before it became fashionable to do so. Mr. Jhunjhunwala is also perhaps one of the few successful investors who have shared their insights with the people at large through his articles, interviews and presentations.

Naganath is the President and Chief Investment Officer of DSP BlackRock Investment Managers Pvt Ltd. He worked with DSPBRIM from its inception (1996) to October 1999 as Chief Investment Officer. He then worked for Credit Suisse Asset Management, New York as a portfolio manager for international equities before re-joining DSPBRIM in 2002 as Joint President and Chief Investment Officer.

Prior to his initial position at DSPBRIM, he had worked in Hong Kong as a portfolio manager with Merrill Lynch Asset Management and GT Management. Naganath holds a Bachelor of Commerce degree from Madras University and a PGDM from the Indian Institute of Management, Ahmedabad

Mr. Sandesh Kirkire, 47, is a Mechanical Engineer, and holds a Masters degree in Management Studies from Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai University. Mr. Kirkire joined Kotak Mahindra Group in 1994.

He has over 21 years of experience in financial services spanning Corporate Finance, Investment Banking and Funds Management. Mr. Kirkire has been with Kotak Mahindra Asset Management Company Ltd. since 1999.

External Speakers

Sivasubramanian KN
Chief Investment Officer, (Franklin Equity – India), Frankliln Templeton Asset Management (I) Pvt. Ltd.

Mr. Sivasubramanian is Chief Investment Officer (Franklin Equity - India) for Franklin Templeton Asset Management (India) Pvt Ltd. Mr. Sivasubramanian is responsible for overseeing all the local equity funds. His responsibility includes mentoring all the portfolio managers apart from continuing to be the Portfolio Manager for some of the key products. He works closely with the research team to bring in more synergies between the portfolio managers and the research analysts. He is the key link between the portfolio management team and other departments.

Mr. Sivasubramanian started his career in 1993 and has been a key portfolio manager since 1994 with Pioneer ITI and from 2002 with Franklin Templeton after the acquisition of Pioneer's Indian operations by Franklin Templeton. Mr. Sivasubramanian has been in the investment industry since 1993. Prior to joining Pioneer ITI, he was Industrial Finance Officer of Industrial Development Bank of India.

Mr. Sivasubramanian earned his Post Graduate Diploma in Management in 1988, specializing in finance and marketing from the Indian Institute of Management Calcutta. He obtained his bachelor of engineering degree, specializing in mechanical engineering in 1985 from REC, Jaipur

Sundeep Sikka
CEO, Reliance Capital Asset Management Ltd.

An MBA from Pune University with specialization in Finance & with a rich experience in the financial services sector, Sundeep went on to lead Reliance towards tremendous growth of assets, from less than $1 billion to over $24 billion at present to emerge as the largest and the most trusted mutual fund enjoying rapid yet balanced, sustained growth recognized for strong internal processes and robust risk management practices.

He has been passionate about mass-retailing mutual funds and reaching it to the common investor across the country, a passion resulting in Reliance having the largest presence in the country serviced by a strong team of more than 1000 motivated employees.

Sundeep Sikka is among 30 Select people in Asia, who has been featured in a book on "Decision Makers Investment Funds Asia - 2010" published by Clearstream Banking (Deutsche Borse Group). He has also been covered as one of India's Top Young Executives by the magazine Business India.

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Vishal Kapoor
Head, Wealth Management, Standard Chartered Bank, India

Vishal Kapoor is Head, Wealth Management for Standard Chartered Bank India, since March 2009. He brings to this position significant experience and success in the banking and wealth management industry, and has had direct experience in managing several core business functions including relationship management and advisory, product management, marketing and strategic planning. In his current role, Vishal has the overall responsibility of driving the Bank's growth in the wealth management business across all customer segments. He has been responsible for driving rapid business expansion, providing high quality advisory solutions delivered to clients through a world-class team.

Prior to this role, Vishal was the Head, Relationship Management for The Standard Chartered Private Bank where, he became a part of India team in March 2008 following the amalgamation of American Express Bank. Vishal returned to India at the end of 2005 from New York, where he served as the Director, Global Wealth Management for American Express. He joined American Express in 1999 from a leading mutual fund in India, where he headed Sales and Marketing. He has a post-graduate Diploma in Management from the Indian Institute of Management, Ahmedabad, after completing a bachelor's degree in commerce from St. Xavier's College, Kolkata.